

## MUNICIPAL CHARTERS

assessed valuation, whichever is the lesser amount, deducted from the assessed valuation of the property for which such exemption is sought.] THE MAXIMUM MANDATORY MINIMUM TAX CREDIT FROM REAL PROPERTY TAXATION AS DEFINED AND ALLOWED UNDER THE PROVISIONS OF ARTICLE 81 SECTION 12F OF THE ANNOTATED CODE OF MARYLAND, 1969 REPLACEMENT VOLUME AND 1973 CUMULATIVE SUPPLEMENT THERETO, AND ANY FUTURE AMENDMENTS OF CHANGES THERETO ENACTED BY THE MARYLAND LEGISLATURE; AND THE QUALIFICATIONS THEREFORE SHALL BE THE SAME AS ESTABLISHED BY SAID ARTICLE 81 SECTION 12F FOR AGE, OWNERSHIP AND INCOME AS NOW PRESCRIBED THEREBY OR LATER CHANGED BY THE MARYLAND LEGISLATURE, EXCEPT THAT SAID PROPERTY TO BE EXEMPT MUST BE LOCATED WITHIN THE CORPORATE LIMITS OF BOONSBORO AT THE TIME OF APPLICATION.

(c) Restrictions. The Mayor and Council is prohibited from granting an exemption or deduction from assessment under this section in an amount greater than [two thousand five hundred (\$2,500.00) dollars or fifty (50) percent of the assessed valuation of the property for which the exemption is sought whichever is the lesser amount] AUTHORIZED BY THE PROVISIONS OF SAID ARTICLE 81 SECTION 12F OF THE ANNOTATED CODE OF MARYLAND AS NOW ENACTED OR LATER CHANGED BY THE MARYLAND LEGISLATURE and the Mayor and Council is prohibited from altering any of the qualifications specified in sub-section (a) hereof in such manner that a greater number of persons would be entitled to the exemption than would be entitled if such specified qualifications were strictly applied, provided that nothing in this section contained shall be construed as requiring the Mayor and Council to grant any exemption hereunder nor shall anything contained in this section be construed as limiting the authority of the Mayor and Council to tighten said qualifications, [to impose other restrictions,] to reduce said exemption figure or to repeal any exemption previously granted.

SECTION 2. BE IT FURTHER RESOLVED that the date of the adoption of this Resolution is October 8, 1974 and this amendment shall become effective fifty days thereafter unless on or before the fortieth day thereafter there shall be presented to the Mayor and Council of Boonsboro, or mailed to it by registered mail, a Petition for referendum thereon in the form prescribed in Article 23A Section 13(g) of the Annotated Code of Maryland (1966 Replacement Volume); and provided this amendment has been posted and advertized in conformance with the provisions of said Article 23A Sections 13(d) and (e) of the Annotated Code of Maryland; and further